

# PORTSMOUTH, RHODE ISLAND

Fiscal Year July 1, 2017 – June 30, 2018

## Town Administrator's Proposed Budget



[www.portsmouthri.com](http://www.portsmouthri.com)

Richard Rainer, Town Administrator  
April 24, 2017



# Budget Calendar

April 24, 2017	Budget Presented at Town Council Meeting: Overview and Discussion on Revenues
April 25, 2017	Review of Departments: Town Hall, Police, Fire, Public Works
April 26, 2017	Review of Departments: All other departments, debt service, school and capital
April 27, 2017	Department reviews (if needed).
May 8, 2017	Adoption of Provisional Budget
June 7, 2017	Public Budget Hearing
<b>June 12, 2017</b>	<b>Adoption of Final Budget</b>

Within two (2) weeks of the adoption of the Final Town Budget, any qualified elector of the town may circulate a petition requesting that a referendum be held on the Final Budget as approved by the Town Council

# Budget Method

The construction of this budget is based on conservative financial values for both revenues and expenditures.

A balanced budget considers

- available resources,
- determines their priority, and then
- develops a spending plan which addresses priorities within the constraints of resources available.

This proposed budget is balanced and supports a municipal government focused on providing core services aligned with the values and priorities of our Town.

# Budget Process

We must continue to promote and maintain initiatives and policies which encourage progress while preserving our Town's character.

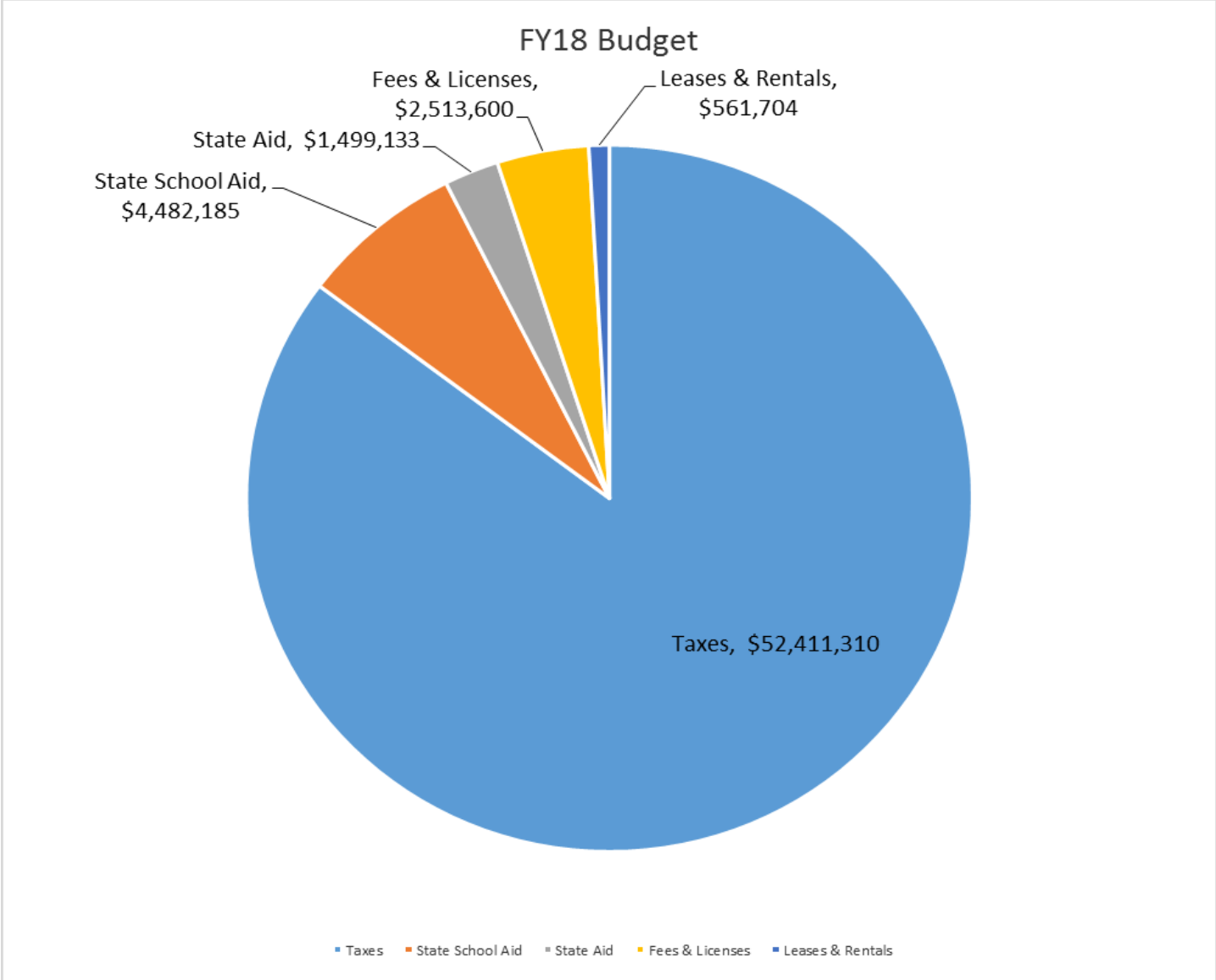
This budget provides our contribution for this to happen.

I thank the Town Council for their guidance, the Finance Department for their preparation work, and wish to acknowledge the department heads, their staffs, and the various committee members and community stakeholders for their valuable input.

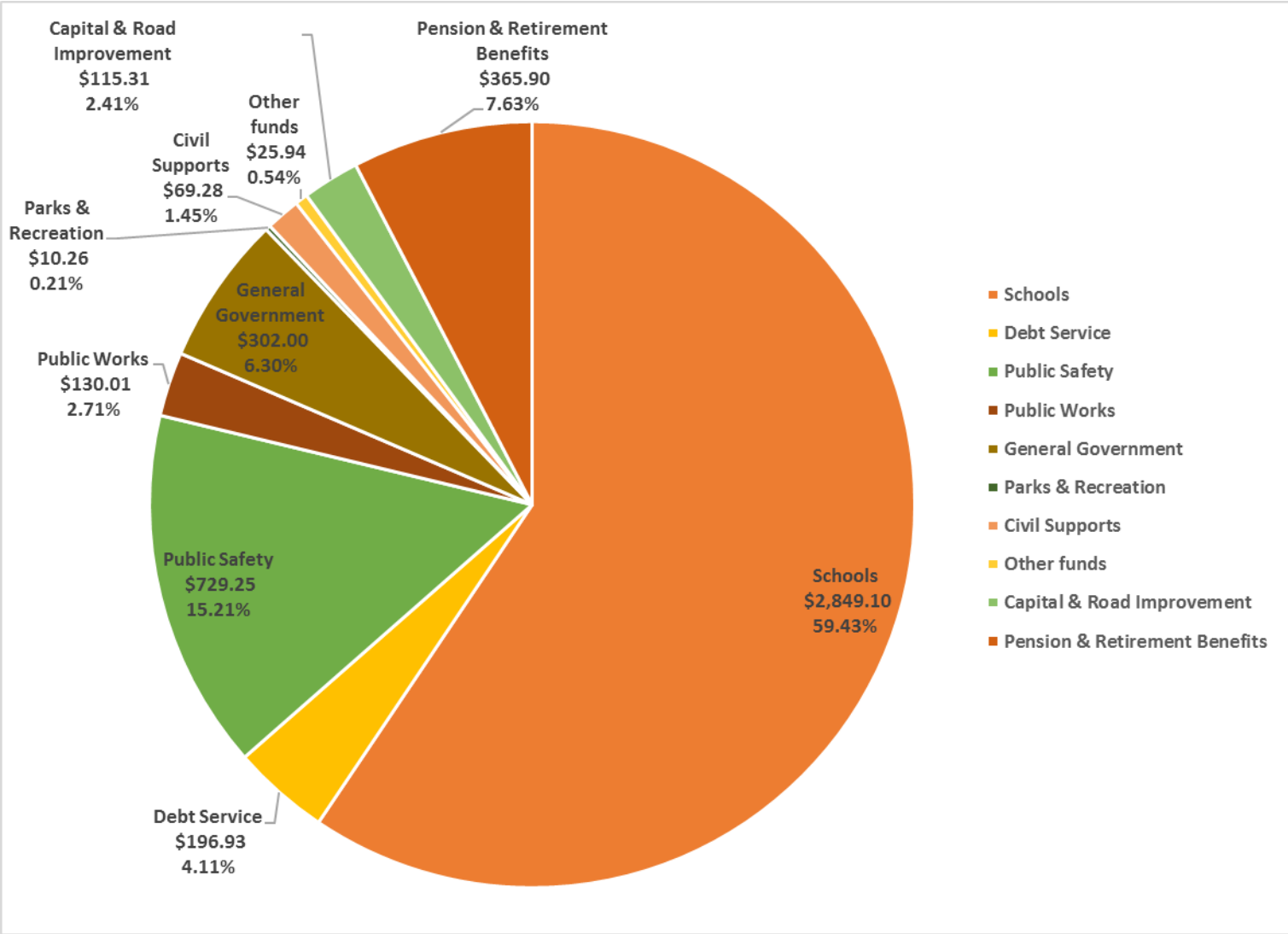
## FY 2018 Budget Takeaways

- Projected Tax Rate of 15.304 compared to 16.00 for FY 2017 (4.38% decrease)
- Tax Levy of \$52,299,296
- Total Revenue Increasing 1.30%
- Funding for Capital that includes Melville Dam, Police Equipment, Paving Program, Glen Stables Cupolas and \$294,475 of School Request
- Continuation of Long Term Planning: Funding OPEB, Creation of Reserves for Revaluation & Various Equipment, Funding for Legal Claims
- Development of Facilities Management Plan
- Updates to Organization Chart and Creation of Glen Manor House Enterprise Fund
- Continuation the practice of adding to Fund Balance
- Continuation of a Contingency Account for potential capital needs
- Establishment of Realistic Overtime Projections

# Proposed Budget FY 2018 - Where we get our funding:



# Proposed Budget FY 2018 - Where Your Tax Dollars Go:



# Out of 39 RI Cities and Towns Ranked Lowest to Highest in Taxes for 2016, Portsmouth ranks in lowest 1/3

4	JOHNSTON	27.49
5	CENTRAL FALLS	25.93
6	WEST WARWICK	25.84
7	EASE GREENWICH	24.09
8	WEST GREENWICH	22.55
9	FOSTER	22.54
10	CRANSTON	22.45
11	GLOCESTER	22.45
12	EAST PROVIDENCE	22.26
13	PAWTUCKET	21.89
14	LINCOLN	21.6
15	RICHMOND	21.57
16	COVENTRY	21.41
17	HOPKINTON	20.64
18	WARWICK	20.24
19	WARREN	19.97
20	TIVERTON	19.14
21	PROVIDENCE	18.8
22	BARRINGTON	18.45
23	NORTH KINGSTON	18.06
24	SCITUATE	18.04
25	BURRILLVILLE	17.39
26	CUMBERLAND	17.08
27	SMITHFIELD	16.73
28	NORTH SMITHFIELD	16.36
29	PORTSMOUTH	16
30	EXETER	15.94
31	MIDDLETOWN	15.42
32	SOUTH KINGSTON	15.09
33	BRISTOL	14.77
34	WESTERLY	11.36
35	NEWPORT	10.93
36	CHARLESTON	10.21
37	NARRAGANSETT	10.08
38	JAMESTOWN	8.58
39	NEW SHOREHAM	5.72
40	LITTLE COMPTON	5.67



## Tax Rate in Perspective relative to inflation:

	MEDIAN Value of Single Family Homes	Tax rate / 1000	Tax	CPI	Tax Adjusted for Inflation
2007	\$335,700	\$11.38	\$3,820.27	207.3	\$4,410.02
2017	\$313,250	\$15.30	\$4,792.72	243.801	\$4,456.39

\$46.37

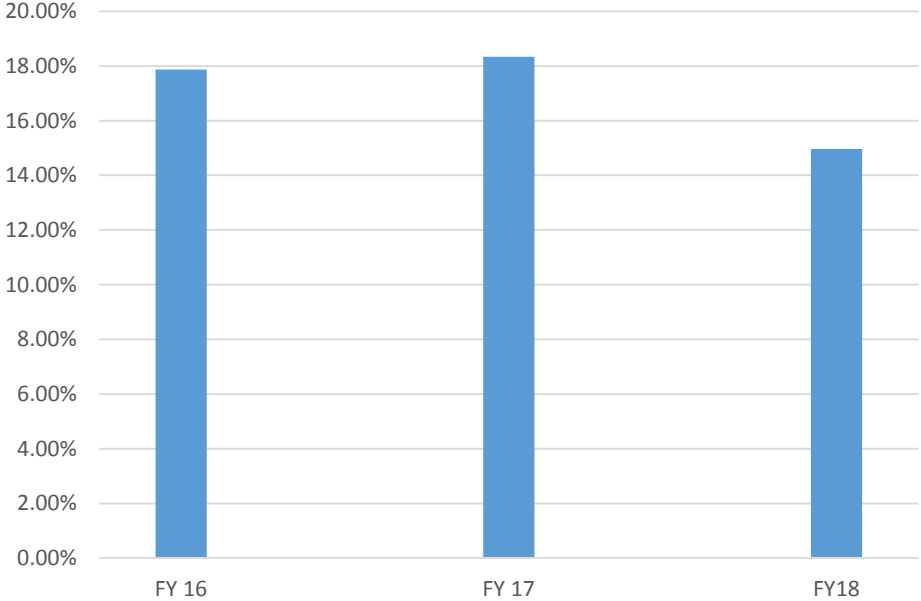
## Revenues

Collection Rates	Actual	Budget	Proposed
	FY 2016	FY 2017	FY 2018
<b>Real Estate Taxes</b>	97.71%	97.75%	97.90%
<b>Residential</b>	97.71%	97.75%	97.90%
<b>Other</b>	97.71%	97.75%	97.90%
<b>Pers Prop Taxes</b>	97.71%	92.50%	97.90%
<b>Motor Vehicle Taxes</b>	93.84%	95.00%	95.00%

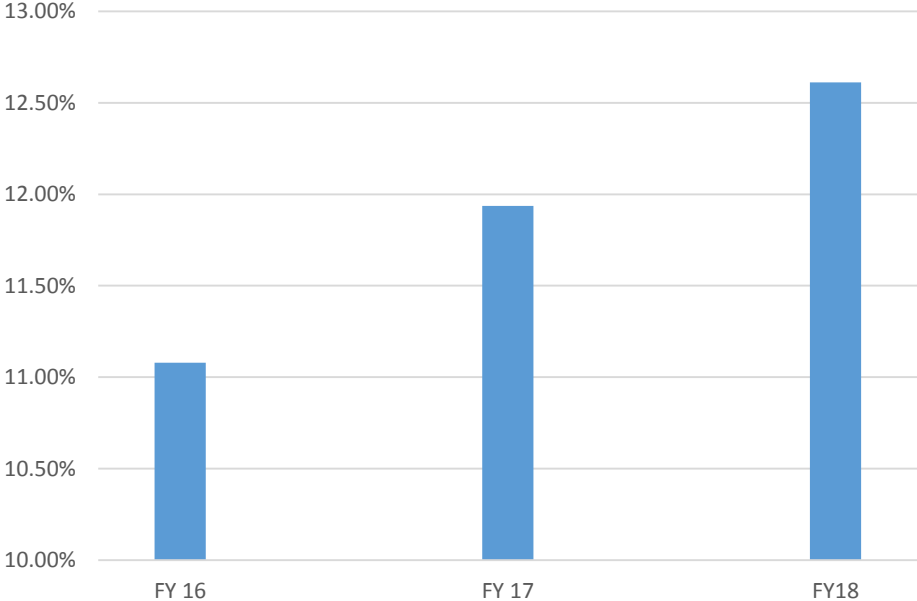
Tax Levy	FY 2017	FY 2018	%change
<b>RE: Res</b>	\$ 42,995,861	\$ 44,308,282	3.05%
<b>RE: Other</b>	\$ 4,709,955	\$ 4,642,660	-1.43%
<b>MV</b>	\$ 2,252,859	\$ 2,319,256	2.95%
<b>PP</b>	\$ <u>1,012,381</u>	\$ <u>1,029,098</u>	<u>1.65%</u>
	\$ 50,971,056	\$ 52,299,296	2.61%

# Expenditures

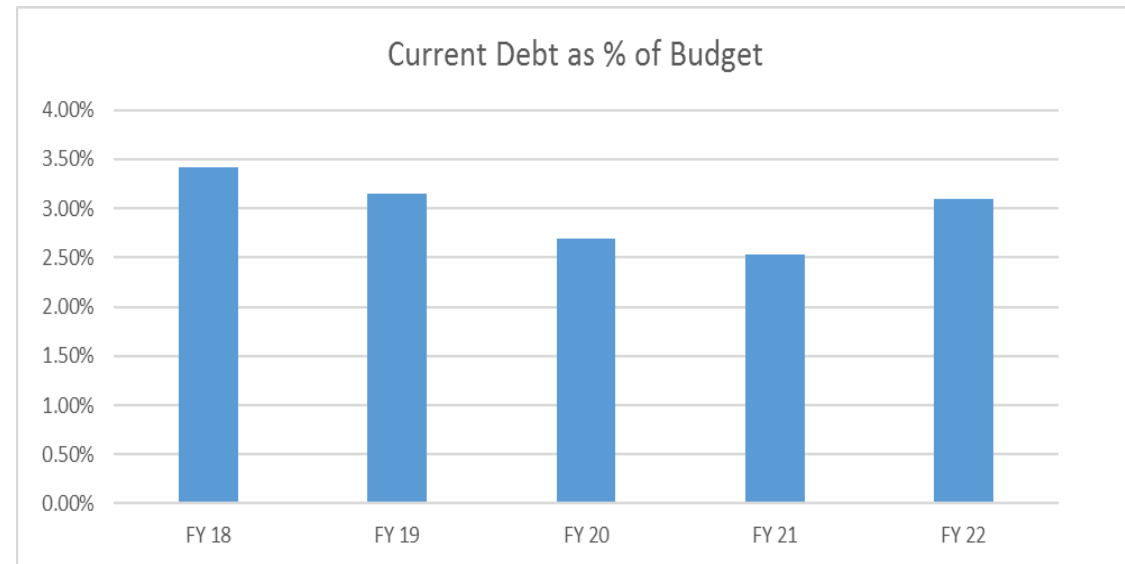
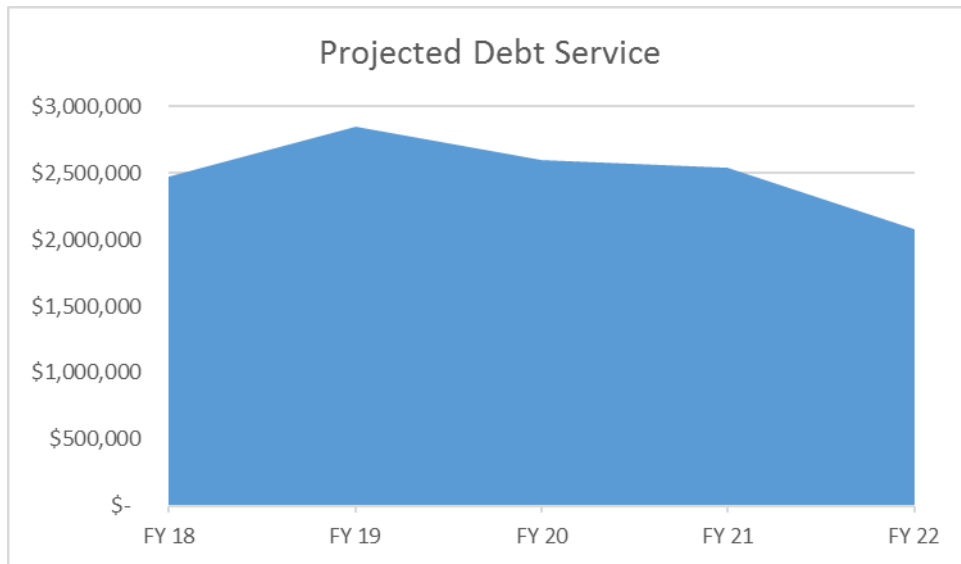
## Wages as a % of Expenditures



## Benefits as a % of Expenditures



Debt Service	Current	2017	Police	New Total
FY 16	\$ 3,027,193	\$ -	\$ -	\$ 3,027,193
FY 17	\$ 2,160,732	\$ -	\$ -	\$ 2,160,732
FY 18	\$ 2,083,368	\$ 115,000	\$ 658,000	\$ 2,856,368
FY 19	\$ 1,969,845	\$ 115,000	\$ 658,000	\$ 2,742,845
FY 20	\$ 1,722,184	\$ 115,000	\$ 658,000	\$ 2,495,184
FY 21	\$ 1,662,957	\$ 115,000	\$ 658,000	\$ 2,435,957
FY 21+	<u>\$ 8,051,109</u>	<u>\$ 1,840,000</u>	<u>\$ 10,523,438</u>	<u>\$ 20,414,547</u>
	\$ 20,677,388	\$ 2,300,000	\$ 13,155,438	\$ 36,132,826



## Proposed FY 17-18 Capital Requests and Projects

### Capital Plan

Town Hall Repair / Upgrades  
LED Street Lights  
DPW Fleet Upgrades  
Replacement of Town Signs  
Glen Farm Cupolas  
Town Back Flows  
Melville Dam Rehabilitation  
Coggeshall School Building Repairs  
Glen Park Building Improvements  
Fire Marshall Vehicle  
Hog Island Fire Extinguisher Trailer  
Police Vehicle Replacement Program  
Police Vest and Walkie-Talkie Replacement  
Police Replacement Program  
3S Property Recreation Fields

### Projects

Police Station Construction  
Comprehensive Community Plan

Thank You

Council

Committee Members

Community Leaders

Department Heads

Staff